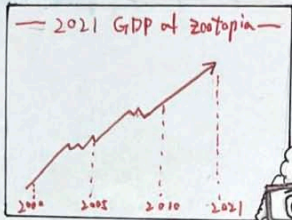


GDP

of Zootopia



GDP refers to **Gross Domestic Product**
 It is a measure of the total monetary value of all **final goods and services** produced by all **resident producing unit** over a **specific period of time**.

Woo hoo!
 Yeah!
 hooray



Judy can you help me to decide whether the 2 cases below should be counted in GDP?

OK!



Let me see.

ABC CAKE

I want to buy and eat it!

By **Expenditure approach**
 GDP in market price = $C + I + G + X - M$
 ↑
 private consumption expenditure

CASE 1 Counted in GDP?

Case 2 Tesla!

Imported goods!
 Not produced by zootopia resident producing unit.

Counted in GDP?

High GDP
 " High Living Standard ?

NOT Necessary!

?

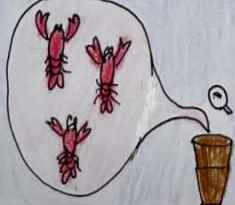
WHY? There are **LIMITATIONS** on GDP statistics ~

For example: **Illegal Activities** ~ (smuggling)

Because of lack of reliable data for illegal activities, these are not included in GDP even they may increase our living standard.

OH
 I
 SEE
 !

Lobsters for sell ~
 Just for today



YOU ARE
 CAUGHT

